

Message Text

UNCLASSIFIED

PAGE 01 BONN 13885 191642Z

61

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SEC-01 OMB-01 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02 /049 W

----- 051497

R 191634Z AUG 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 1214

DEPARTMENT TREASURY

INFO USMISSION USBERLIN

UNCLAS BONN 13885

PLEASE PASS SEC

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: EUROPEAN VISIT OF SEC CHAIRMAN HILL

REF: STATE 205333

1. THERE HAVE BEEN NO RECENT SIGNIFICANT PUBLIC STATEMENTS IN THE FRG ON SEC ACTIVITIES OR THE ACTIVITIES OF US SECURITY BROKERS IN THE FRG OTHER THAN SOME COMMENT CONTRASTING THE LIBERAL TREATMENT OF US BROKERS HERE WITH THE PROPOSED RESTRICTIONS ON THE BROKERAGE BUSINESS OF GERMAN BANKS IN THE US UNDER THE INTERNATIONAL BANKING ACT OF 1976 RECENTLY PASSED BY THE HOUSE AND NOW UNDER CONSIDERATION IN THE SENATE. THERE HAS BEEN NO SIGNIFICANT CHANGE IN THE TREATMENT OF US BROKERS IN THE FRG SINCE OUR BASIC REPORT TRANSMITTED AS EMBASSY AIRGRAM 234 ON MAY 10, 1974. WE REFER TO THAT REPORT IN ANSWER TO THE QUESTIONS RAISED IN PARA 4 OF REFTEL AND IN ADDITION SUGGEST THAT BONN A-326 OF JUNE 28, 1974 AND BONN A-214 OF JULY 10, 1976 BE INCLUDED IN CHAIRMAN HILL'S BRIEFING.
HILLENBRAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS, STOCKS (SECURITIES), SECURITIES MARKETS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BONN13885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760318-1231
From: BONN
Handling Restrictions: n/a
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Margaret P. Grafeld
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To: STATE
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